

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Date: 29.05.2019

Scrip Code: (BSE-541401)

Sub:-Outcome of Board Meeting held on Wednesday, 29th May, 2019 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on 29th May, 2019 at registered office of the company at 201-202, Ratna High Street, 2nd Floor, Naranpura, Ahmedabad-380013, which commenced at 05:00 pm and concluded at 07:30 pm inter alia, approved the Audited Financial Result of the Company for the half year and Year ended on 31st March, 2019 along with the statement of Assets & Liabilities as on that date and took on records Auditor's Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Arihant Institute Limited

Sandip Vinodkumar Kamdar

Whole Time Director & CEO

DIN No: 00043214

Arihant Institute Limited

Regd. Office: 201-202, Ratna High Street, 2nd Floor, Nr. Naranpura Cross Roads, Naranpura, Ahmedabad-380013.

+91 79 27473114/117/119 cs@arihantinstitute.com www.arihantinstitute.com

CIN: L80301GJ2007PLC050413

205 National Rankers - 2000+ CA's-175+ CS

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2019

Rs. In Lacs

Sr. No.		6 months ended		Year ended on	
		31.03.2019	30.09.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited
1	Income				
	[a] Income from operations	97.25	77.50	174.75	182.05
	[b] Other Income	-	-	-	-
	Total Income [1a + 1b]	97.25	77.50	174.75	182.05
2	Expenses				
	[a] Cost of materials sold and service provided	40.46	20.00	60.46	16.92
	[b] Purchase of stock-in-trade	-	-	-	-
	[c] Change of inventories of finished goods, work in process and stock-in-trade	-	-	-	-
	[d] Employee benefit expenses	20.82	18.90	39.72	49.05
	[e] Finance cost	0.31	0.20	0.51	3.22
	[f] Depreciation and amortisation expenses	3.18	8.69	11.87	17.38
	[g] Excise duty	-	-	-	-
	[h] Other expenses	21.82	22.23	44.05	76.71
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	86.59	70.02	156.61	163.29
3	Profit /(Loss) before exceptional Items/and tax (1-2)	10.66	7.48	18.14	18.76
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	10.66	7.48	18.14	18.76
6	Tax expenses				
	Current Tax	1.50	1.50	3.00	4.75
	Deffered tax (Income) / Expenses	(0.70)	(0.76)	(1.46)	(3.44)
7	Other Comprehensive Income(Net of Tax)				-
8	Total Comprehensive Income for the period (Net of Tax)(5-6+7)	9.86	6.74	16.60	17.45
9	Paid-up equity share capital [Face Value Rs.10/-]	940.50	940.50	940.50	690.50
10	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	0.11	0.09	0.19	0.18

NOTES :

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 29th May 2019.
- As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements
- There were no investor complaints received/pending as at 31st March, 2019.
- We hereby inform that there was no deviation in the utilization of proceeds as stated in the objects of prospectus of the public issue and explanatory statement of the EGM notice.
- The statement includes figures of half year ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the previous half year.
- The Company is engaged in the business of providing coaching classes. Hence no separate segment reporting required
- The Statutory auditor have expressed an un modified opinion on the Financial statements



- 8] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

STATEMENT OF ASSETS & LIABILITIES

Particulars	As on 31st March 2019	As on 31st March 2018
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	940.50	690.50
(b) Reserves and surplus	423.72	(92.88)
2 Non-current liabilities		
(a) Long-term borrowings	2.10	34.25
3 Current liabilities		
(a) Trade payables	9.55	61.71
(b) Other current liabilities	99.09	76.38
(c) Short-term provisions	7.75	4.75
Total	1,482.71	774.71
ASSETS		
1 Non-current assets		
(a) Fixed assets	455.48	291.20
(b) Deferred tax assets (net)	8.57	7.10
(c) Long-term loans and advances	433.60	122.55
(d) Other non-current assets	119.94	-
2 Current assets		
(a) Current investments	-	-
(b) Inventories	6.80	4.86
(c) Trade receivables	399.88	273.25
(d) Cash and cash equivalents	13.66	2.83
(e) Short-term loans and advances	44.78	72.92
Total	1,482.71	774.71

For Arihant Institute Limited

Place : Ahmedabad
Date : 29th May 2019

[Signature]
SANDIP VINODKUMAR KAMDAR
WHOLE TIME DIRECTOR & CEO
DIN NO: 00043274





NGST & Associates

Chartered Accountants

The Board of Directors,
ARIHANT INSTITUTE LIMITED
(CIN - L80301GJ2007PLC050413)

We have audited the accompanying statement of financial results of ARIHANT INSTITUTE LIMITED for the half year ended 31.03.2019 and the year to date result for the period 01.04.2018 to 31.03.2019, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly results as well as year to date financial results are prepared on the basis of the Interim Financial Statements, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us These Half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair View of the net profit and other financial information for the Half year ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

Place: Mumbai
Date: May 29, 2019



For: NGST & Associates
Chartered Accountants
Firm Reg. No. - 135159W

Bhupendra

(Bhupendra Gandhi)
(Partner)
(Membership No. 122296)